

Graduate Plus Loan Application 2021-2022

Office of Financial Aid
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Morehead, KY 40351
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Morehead State University is dedicated to supporting student success. To help offset school-related costs, students often need to borrow money. Usually, borrowing money to pay for an education is a healthy investment for the future. However, without a clear vision of how it will affect them in the future, many students go into debt. Student loans must be repaid with interest. Consider your ability to repay the loan(s) before borrowing money. Your credit history will be negatively impacted by defaulting on a student loan.

SECTION 1: STUDENT INFORMATION

Last Name _____ First Name _____

MSU ID: M _____ Social Security Number _____ - _____ - _____

Permanent Address _____

City, State, ZIP _____

Phone # _____ Date of Birth: ____ / ____ / ____

E-mail _____

SECTION 2: STUDENT LOAN HISTORY

To obtain your loan history, including your current loan debt, you will need to log in with your FSA ID at studentloans.gov.

Current Loan Total Balance **Principal:** \$ _____

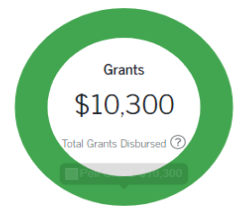
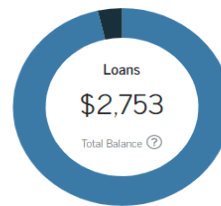
Current Loan Total Balance **Interest:** \$ _____

Example: The picture to the right provides a screenshot of a student's dashboard. The Current Loan Total Balance Principal is \$2655 and the Current Loan Total Balance Interest is \$98.

If you would like to learn more about repayment of your loans, visit studentaid.gov and try out the Loan Simulator.

MY AID

[VIEW DETAILS >](#)



SECTION 3: STUDENT GRADUATE PLUS LOAN REQUEST

1. I am requesting a student loan for:

- Fall/Spring 2021-2022** (1st payment will be in the fall & 2nd payment will be in the spring)
- Fall 2021 ONLY** (1st payment will be after the census date & 2nd payment will be at the mid-point of the fall)
- Winter 2021/Spring 2022 ONLY** (1st payment will be in spring after census & 2nd payment will be at the mid-point of the spring)

2. Please indicate the amount you want to borrow, **OR** select *Maximum Loan Amount* \$ _____ Maximum Loan Amount

SECTION 4: STUDENT FINANCIAL AID TERMS AND CONDITIONS

Please read, check the boxes and sign below to acknowledge. Your signature indicates your understanding of the terms and conditions of your loan request and that all information reported on this form and any attachments are true, complete, and accurate.

- I understand that I must have a completed FAFSA (current academic year) on file with MSU.
- I understand that I must be meeting Satisfactory Academic Progress standards as defined by MSU.
- I understand that I must be enrolled a minimum of six credit hours, during the summer term(s) for which I am applying to receive a Federal Student Loan, and at the time of disbursement.
- I understand that loan amounts previously borrowed for fall and/or spring affect my summer eligibility.
- I understand that this loan, if approved, will not disburse until I have begun attendance in at least six credit hours.

- I understand that I can only receive aid for classes, which I am enrolled on the last day to add a full semester/term class.
- I understand that if selected for verification, this loan will not disburse until my verification process is completed.
- I understand that this loan must be repaid with interest.
- I understand that if I do not enroll for the number of hours indicated above, my aid will be adjusted and I may be required to repay all or part of any aid received.
- I understand that my financial aid awards cannot exceed my cost of attendance and that the addition of grants, awards or scholarships after a loan has been approved, my loan amounts will be reduced to accommodate the new awards.
- I understand by signing below I certify that I am not currently in default on an education loan or owe a refund on a Federal Student Grant.
- I understand that my signature authorizes the U.S. Department of Education to initiate a mandatory credit review for the PLUS loan & that I will be notified in writing by the Department of Education of the results of the credit check.
- I understand that Direct PLUS loan funds apply directly to my University account.
- I understand that funds remaining after all charges are paid, I will receive in a refund.
- I understand that in the case of a credit denial, I will be afforded the opportunity to secure an endorser for my loan. For more information please visit www.studentloans.gov.
- I understand that the Federal Direct Lending Program is responsible for final credit approval.

Student Signature

Date

FOR OFFICIAL USE ONLY:

LF: CS: _____ DATE: _____

COA: _____ AA: _____ UC: _____ AMT \$: _____ IN: _____ DT: _____

Credit Decision: A D CODE: A N RLF: IN: _____ DT: _____