

# Graduate Plus Loan Application 2022-2023

Office of Financial Aid  
Enrollment Services Center, Room 205  
121 East Second Street  
Morehead, KY 40351  
Phone: 1-800-585-6781  
Fax: 606-783-2293  
Email: [finaid@moreheadstate.edu](mailto:finaid@moreheadstate.edu)



*Morehead State University is dedicated to supporting student success. To help offset school-related costs, students often need to borrow money. Usually, borrowing money to pay for an education is a healthy investment for the future. However, without a clear vision of how it will affect them in the future, many students go into debt. Student loans must be repaid with interest. Consider your ability to repay the loan(s) before borrowing money. Your credit history will be negatively impacted by defaulting on a student loan.*

## SECTION 1: STUDENT INFORMATION

Last Name \_\_\_\_\_ First Name \_\_\_\_\_

MSU ID: M \_\_\_\_\_ Social Security Number \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Permanent Address \_\_\_\_\_

City, State, ZIP \_\_\_\_\_

Phone # \_\_\_\_\_ Date of Birth: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

E-mail \_\_\_\_\_

## SECTION 2: STUDENT LOAN HISTORY

*To obtain your loan history, including your current loan debt, you will need to log in with your FSA ID at [studentloans.gov](https://studentloans.gov).*

Current Loan Total Balance **Principal:** \$ \_\_\_\_\_

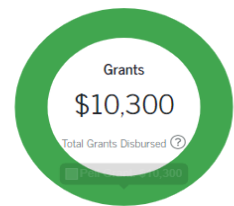
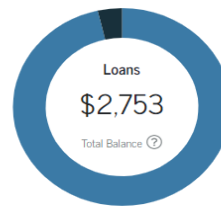
Current Loan Total Balance **Interest:** \$ \_\_\_\_\_

**Example:** The picture to the right provides a screenshot of a student's dashboard. The Current Loan Total Balance Principal is \$2655 and the Current Loan Total Balance Interest is \$98.

*If you would like to learn more about repayment of your loans, visit [studentaid.gov](https://studentaid.gov) and try out the Loan Simulator.*

MY AID

[VIEW DETAILS >](#)



## SECTION 3: STUDENT GRADUATE PLUS LOAN REQUEST

1. I am requesting a student loan for:

**Fall/Spring 2022-2023** (1st payment will be in the fall & 2nd payment will be in the spring)

**Fall 2022 ONLY** (1st payment will be after the census date & 2nd payment will be at the mid-point of the fall)

**Winter 2022/Spring 2023 ONLY** (1st payment will be in spring after census & 2nd payment will be at the mid-point of the spring)

2. Please indicate the amount you want to borrow, **OR** select *Maximum Loan Amount* \$ \_\_\_\_\_  Maximum Loan Amount

## SECTION 4: STUDENT FINANCIAL AID TERMS AND CONDITIONS

*Please read, check the boxes and sign below to acknowledge. Your signature indicates your understanding of the terms and conditions of your loan request and that all information reported on this form and any attachments are true, complete, and accurate.*

I understand that I must have a completed FAFSA (current academic year) on file with MSU.

I understand that I must be meeting Satisfactory Academic Progress standards as defined by MSU.

I understand that I must be enrolled a minimum of six credit hours, during the summer term(s) for which I am applying to receive a Federal Student Loan, and at the time of disbursement.

I understand that loan amounts previously borrowed for fall and/or spring affect my summer eligibility.

I understand that this loan, if approved, will not disburse until I have begun attendance in at least six credit hours.

- I understand that I can only receive aid for classes, which I am enrolled on the last day to add a full semester/term class.
- I understand that if selected for verification, this loan will not disburse until my verification process is completed.
- I understand that this loan must be repaid with interest.
- I understand that if I do not enroll for the number of hours indicated above, my aid will be adjusted and I may be required to repay all or part of any aid received.
- I understand that my financial aid awards cannot exceed my cost of attendance and that the addition of grants, awards or scholarships after a loan has been approved, my loan amounts will be reduced to accommodate the new awards.
- I understand by signing below I certify that I am not currently in default on an education loan or owe a refund on a Federal Student Grant.
- I understand that my signature authorizes the U.S. Department of Education to initiate a mandatory credit review for the PLUS loan & that I will be notified in writing by the Department of Education of the results of the credit check.
- I understand that Direct PLUS loan funds apply directly to my University account.
- I understand that funds remaining after all charges are paid, I will receive in a refund.
- I understand that in the case of a credit denial, I will be afforded the opportunity to secure an endorser for my loan. For more information please visit [www.studentloans.gov](http://www.studentloans.gov).
- I understand that the Federal Direct Lending Program is responsible for final credit approval.

\_\_\_\_\_

Student Signature

\_\_\_\_\_

Date

**FOR OFFICIAL USE ONLY:**

LF:  CS: \_\_\_\_\_ DATE: \_\_\_\_\_

COA: \_\_\_\_\_ AA: \_\_\_\_\_ UC: \_\_\_\_\_ AMT \$: \_\_\_\_\_ IN: \_\_\_\_\_ DT: \_\_\_\_\_

Credit Decision: A  D  CODE: A  N  RLF:  IN: \_\_\_\_\_ DT: \_\_\_\_\_