



Eagle Emergency Loan Fund Application Process and Procedures

Application Process:

To be considered for EELF funding, an applicant must complete the EELF Application form found online at www.moreheadstate.edu/EELF. ALL applicable fields of the form must be completed.

The nature of the request must be directly tied to a financial barrier impacting the applicant's ability to continue their education at MSU. The maximum loan amount available is \$1,000.

Upon completion of the application, additional information or supporting documentation may be requested by a member of the EELF Committee.

Review Process:

All EELF applications will generally be under review within 48-72 hours of receipt of the application form. The applicant will be notified that their application has been received and is under review. In most instances, a decision regarding the case will be made within 3-4 business days.

All requests will be reviewed and decided upon by a committee comprised of:

- One Student Life Representative
- One Student Success (retention) representative
- One MSU Foundation, Inc. representative
- Two faculty and/or staff representatives

After review, a committee member will notify the applicant of the committee's decision.

Award Process:

If the funding request is approved, the applicant will be required to sign a loan agreement between the applicant and the MSU Foundation, Inc.

Awards made will be short-term, interest free loans that will be repaid according to a schedule outlined by the MSU Foundation, Inc. Loan terms may vary case by case.

Once the agreement has been signed by all necessary parties, the funds will be disbursed to the applicant.

In the event an applicant is unable to repay and meet the required terms of the loan, and all other payment options have been exhausted, the applicant will meet with the MSU Foundation, Inc. to explore other repayment options.

Awards received through the EELF will **not be reflected on, or impact, a student's financial aid status at Morehead State University, nor will it have any bearing on an individual's credit status.*